

Dallas - SWAAM
5040 Addison Circle
Addison, TX75001
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Property Condition Report



Case Number: 492-720911

Full Address: 15196 STICE RD
KRUM, TX 76249

Inspection Date: 07/01/2009

Revision Date: 02/02/2010

Inspection Type: Property Condition Report

NOTICE TO ALL PROSPECTIVE PURCHASERS: Pursuant to section 5.3.4 of HUD RFP: R-OPC-22505, you are hereby notified that the contents of this inspection report are for information only and do not express or imply any guarantee or warranty or representation of property condition.

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1 INSPECTION REQUIREMENTS

STRUCTURAL COMPONENTS including foundation, floors, walls, columns, ceilings, and roofs.

EXTERIOR OF STRUCTURE including wall claddings, entryway doors, decks, steps, eaves, driveways, windows, patios, pools/spas, lawns, landscape, retaining walls, sheds/outbuildings, and fences.

ROOFING including roof coverings, roof drainage systems, flashing, skylights, and chimneys.

PLUMBING including interior water supply and distribution system, interior waste drains and vent system, hot water system, fuel storage and distribution system, and sump pump.

ELECTRICAL including service entrance conductors, service equipment, main distribution panels, voltage ratings, a representative number of installed ceiling fans, lighting fixtures, switches and receptacles, ground fault circuit interrupters, and smoke detectors.

HVAC (Heating Ventilation, Air Conditioning) including permanently installed heating system and its controls, chimneys, heat distribution system, including fans, pumps, and ducts, and automatic safety controls.

Normal operating control of the central air conditioning system and the distribution system.

Insulation vapor barriers, ventilation of attic and foundation, kitchen, bathroom and laundry venting systems, and the operation of any readily accessible attic ventilation fan when temperature permits.**INTERIOR** including walls, ceilings, floors, steps, cabinets, doors, windows, etc.

BUILT-IN KITCHEN APPLIANCES including the observation and operation of dishwasher, range, trash compactor, garbage disposal, ventilation equipment, permanently installed oven and microwave oven.

1.1. Exclusions of Inspection

1.2. Exclusions and Limitations

This inspection is limited to visual observations of apparent conditions existing at the time of the inspection only. This inspection is not intended to provide the purchaser with information regarding the advisability of this purchase, the market value of the property, the compliance or non-compliance with codes, ordinances and statutes, the suitability of this property for specialized use, the life expectancy of any component or system in the property, the presence or absence of pests or insects, or cosmetic or underground items or items that are not permanently installed. This inspection report does not address and it not intended to address the possible presence of any danger from any potentially harmful substance and environmental hazards, including but not limited to radon gas, lead paint, asbestos, urea formaldehyde (UFFI), toxic or chemical analysis, airborne hazards, mold, polluted water, or underground oil tanks

2 REPORT SUMMARY

This summary is provided to highlight those findings that we believe are for information, significant in nature or which appear to be in immediate need of repair or a safety concern.

This inspection is visual only and performed only in areas that were readily accessible at the time of inspection. No dismantling of building components or systems, no destructive or environmental testing, no engineering functions, and no code compliance inspections were performed at the time of the inspection. The findings were as follows:

A Structural Comments

- Sub-Flooring - EXPOSED DUE TO REMOVED CARPETS.

B Exterior of Structure

- Siding Conditions - PEELING / HOLES / HAIL DAMAGE AT LEFT. DAMAGED SIDING AND SKIRTING.
- Steps - MISSING STEPS AT SIDE DOOR
- Storm/Screen Windows - TORN / MISSING

C Roofing

- Shingle Condition - EVIDENCE OF PREVIOUS DAMAGE

D Plumbing

- Kitchen Sink - MISSING FIXTURES
- Septic Location/Condition - NOT TESTED - PUMP APPEARS OK, STATUS OF MAINTENANCE AGREEMENT UNKNOWN
- Septic System - NOT TESTED - PUMP APPEARS OK, STATUS OF MAINTENANCE AGREEMENT UNKNOWN
- Water Heaters - MISSING WATER HEATER AND PRESSURE RELIEF VALVE.
- General Plumbing System Comments - PRESSURE TESTED @ 40 PSI. DROPPED TO 35 PSI @ 20 MINUTES.

E Electrical

- Lighting Fixtures - SOME MISSING
- Service Meter - NO METER FOUND
- General Electrical System Comments - ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

F HVAC - Heating, Ventilation, Air Conditioning

- General HVAC Comments - ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

G Interior

- Ceilings - DAMAGE PRESENT / WATER STAINS MASTER BEDROOM
- Floors - DAMAGE PRESENT / ALL CARPET MISSING / VINYL DAMAGED
- Walls - DAMAGE PRESENT
- General Interior Comments - 4 BEDROOMS / 2 BATHROOMS

H Appliances

- General Appliance Comments - ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

3 DIRECTIONS TIPS TO PROPERTY

MAPSCO 4BB

4 PROPERTY INFORMATION

Access To Property:	HUD KEY	Address:	15196 STICE RD
Occupied:	N	City:	KRUM
Square Footage(to be verified):	1945 Per Appraisal	Zip Code:	76249
Number Of Baths:	2.00	State:	TX
Structure Age(to be verified):	14	County:	DENTON
Subdivision:		Lot Number:	
Square/Block:		Section:	
Plat:			

Metes and Bounds Description: BEING A TRACT OR PARCEL OF LAND SITUATED IN THE B B B AND C RR CO SURVEY, A-166, DENTON COUNTY, TEXAS, AND CONTAINING 4.67 ACRES OF LAND, MORE OR LESS

Status of Utilities:

Electric:	N	Gas:	N	Water:	N
See 10.3, 11.3, 13.3		See 11.3, 13.3		See 9.3	

5 ADDITIONAL COMMENTS

Power Company:	UNKNOWN	Meter Number:	METER MISSIING
Gas Company:	ALL ELECTRIC	Meter Number:	N/A
Water Company:	WELL WATER		
HOA Transferable Warranties:	N/A		

6 STRUCTURAL COMPONENTS

This portion of the inspection covers general structural component checkpoints of the subject property such as Foundation, floors, walls, columns, ceilings, basements, etc.

6.1 General Structural Information

Access Method: HUD KEY

Foundation Type: N/A

Basement Type: N/A

6.2 Structural CheckPoints

Checkpoints	Rating *	Comments
Basement Floor	NA	
Beam Supports	NA	
Ceilings	S	
Cracks	S	
Crawlspace Door	S	
Floor	S	
Footing Drain	NA	
Ground Grade	S	
Insulation	NA	
Joists	S	
Sill Plate	S	
Structural	S	
Sub-Flooring	S	EXPOSED DUE TO REMOVED CARPETS.
Walls	S	
Wood-Ground Distance	S	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

6.3 Structural Comments

7 EXTERIOR OF STRUCTURE

This portion of the inspection covers general exterior checkpoints of the subject property structure such as wall claddings, entryway doors, decks, steps, eaves, driveways, windows, patios, pools/spas, lawns, landscape, retaining walls, sheds/outbuildings, fences, etc.

7.1 General Exterior Information

Exterior Siding Type: VINYL

Lot Size:

Temperature: 95

Wall Structure: WOOD

Weather Conditions: CLEAR

7.2 Exterior CheckPoints

Checkpoints	Rating *	Comments
Balconies	NA	
Carpports	NA	
Debris	NA	
Decks	NA	
Driveway	NA	
Eaves	S	
Entry Locks	S	
Exterior Doors	S	
Fencing/Gates	NA	
Garage Door	NA	
Garage Door Opener	NA	
Landscape	S	
Lawn Care	S	
Leaf Removal	S	
Patio	NA	
Pool/Spa	NA	
Porches	NA	
Railings	S	
Retaining Walls	NA	
Sheds/Outbuildings	M	
Sidewalks	NA	
Siding Conditions	M	PEELING / HOLES / HAIL DAMAGE AT LEFT. DAMAGED SIDING AND SKIRTING.

Checkpoints	Rating *	Comments
Snow Removal	NA	
Steps	M	MISSING STEPS AT SIDE DOOR
Storm/Screen Doors	S	
Storm/Screen Windows	M	TORN / MISSING
Windows	S	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

7.3 Exterior Comments

8 ROOFING

This portion of the inspection covers general exterior roofing component checkpoints of the subject properly such as roof coverings (shingles, flashing, skylights, chimneys, etc.), structural elements of the roof (trusses, rafters, ceiling foists, etc.), roof drainage systems, etc.

8.1 General Roof Information

Attic Type: N/A
 Gutter Type: N/A
 Method to Observe Attic: N/A
 Method Used to Observe Roof: VISUAL
 Number of Layers: 1
 Roof Type: GABLE
 Roofing Material: COMPOSITION

8.2 Roofing CheckPoints

Checkpoints	Rating *	Comments
Shingle Condition	M	EVIDENCE OF PREVIOUS DAMAGE
Flashing/Joints	S	
Soffits/Fascias	S	
Skylights	S	
Vent Pipes	S	
Chimney	S	
Gutters	NA	
Downspouts	NA	
Attic Ventilation	NA	
Attic Water	NA	
Attic Insulations	NA	
Structural Condition	S	
Sheathing Condition	S	
Truss	S	
Roof Exhaust Fan(s)	NA	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

8.3 Roofing Comments

9 PLUMBING

This portion of the inspection covers general plumbing checkpoints of the subject property such as interior water supply and distribution system, interior waste drains and vent system, hot water system, fuel storage and distribution system, and sump pump.

9.1 General Plumbing Information

Waste Disposal:	SEPTIC
Waste Piping:	PLASTIC
Water Heater Capacity:	NO UNIT
Water Heater Manufacturer:	NO UNIT
Water Heater Model Number:	NO UNIT
Water Piping:	PLASTIC
Water Supply:	PLASTIC

9.2 Plumbing CheckPoints

Checkpoints	Rating *	Comments
Bar Sink	NA	
Bath Fixtures	S	
Connections	M	
Hot Tub/Spa	NA	
Interior Vent	S	
Kitchen Sink	M	MISSING FIXTURES
Laundry Tub	NA	
Main Shut off	S	
Pressure Relief Valve	MG	
Pressure Tank	NA	
Septic Location/Condition	S	NOT TESTED - PUMP APPEARS OK, STATUS OF MAINTENANCE AGREEMENT UNKNOWN
Septic System	S	NOT TESTED - PUMP APPEARS OK, STATUS OF MAINTENANCE AGREEMENT UNKNOWN
Sewer Drainage	S	
Shower Pan	S	
Sprinkler System	NA	
Storage Tanks	NA	
Vent System	S	
Water Filter	NA	
Water Heaters	NA	MISSING WATER HEATER AND PRESSURE RELIEF VALVE.
Water Meter	NA	

Checkpoints	Rating *	Comments
Water Softener	NA	
Water Supply	S	
Well	S	
Well Location	S	
Well Pump/Sump Pump	S	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

9.3 Plumbing System Comments

PRESSURE TESTED @ 40 PSI. DROPPED TO 35 PSI @ 20 MINUTES.

10 ELECTRICAL

This portion of the inspection covers general electrical checkpoints of the subject property such as service entrance conductors, service equipment, main distribution panels, voltage ratings, a representative number of installed ceiling fans, lighting fixtures, switches and receptacles, ground fault circuit interrupters, smoke detectors, etc.

10.1 General Electrical Information

Additional Space Available: UNKNOWN
Box Location: UTILITY
Capacity: 200 AMPS
Conductor Type: NOT VISIBLE
General Wiring: NOT VISIBLE
Number of Disconnects: 23
Panel Manufacturer: SIEMENS
Panel Type: BREAKER
Wiring:

10.2 Electrical CheckPoints

Checkpoints	Rating *	Comments
Appliance Wiring	S	
Bath GFCI	S	
Breaker Condition	S	
Exterior GFCI	S	
Exterior Wiring	S	
Ground Bonding	NA	
HVAC Wiring	S	
Interior Wiring	S	
Kitchen GFCI	S	
Lighting Fixtures	M	SOME MISSING
Panel Box	S	
Receptacle Location	S	
Service Attach	NV	
Service Meter	NV	NO METER FOUND
Sub Panel Box	NA	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

10.3 Electrical System Comments

ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

11 HVAC (Heating Ventilation, Air Conditioning)

This portion of the inspection covers general HVAC checkpoints of the subject property such as permanently installed heating system and its controls, chimneys, heat distribution system, including fans, pumps, and ducts, and automatic safety controls. Normal operating control of the central air conditioning system and the distribution system, etc. Insulation vapor barriers, ventilation of attic and foundation, kitchen, bathroom and laundry venting systems, and the operation of any readily accessible attic ventilation fan when temperature permits etc.

11.1 General HVAC Information

Inside Unit Brand: COLEMAN
Inside Unit Model Number: C3QA047UB
Inside Unit Type: ELECTRIC FURNACE
Outside Unit Brand: NO NAME
Outside Unit Model Number: NO #S FOUND
Outside Unit Type: CONDENSER

11.2 HVAC CheckPoints

Checkpoints	Rating *	Comments
Air Conditioning	S	
Boiler	NA	
Coil	S	
Coil Fins	S	
Condensation Pipe	S	
Controls	S	
Draft Device	NV	
Duct Work	S	
Electric Heat	S	
Evaporator	S	
Fans	S	
Filters	S	
Fireplace	S	
Flu Pipes	S	
Furnace	S	
Gas Lines	NA	
Heat Exchanger	S	
Heat Pump	S	
Inside Fan Motor	S	
Oil Tank	NA	

Checkpoints	Rating *	Comments
Oil Tank Vent	NA	
Refrigerant Line	S	
Supply Returns	S	
Temperature Drop Test	NA	
Thermostat	S	
Vapor Barrier	NV	
Ventilation	S	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

11.3 HVAC Comments

ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

12 INTERIOR

This interior portion of the inspection covers checkpoints involving the interior walls, ceilings, floors, steps, cabinets, doors, and windows.

12.1 General Interior Information

There are no general information points in this section

12.2 Interior CheckPoints

Checkpoints	Rating *	Comments
Cabinets	S	
Ceilings	M	DAMAGE PRESENT / WATER STAINS MASTER BEDROOM
Closets	S	
Countertops	S	
Debris	NA	
Detectors	S	
Door Hardware	S	
Doors	S	
Dryer Vent	M	
Floors	M	DAMAGE PRESENT / ALL CARPET MISSING / VINYL DAMAGED
Mold	NA	
Railings	NA	
Stairwells	NA	
Steps	NA	
Walls	M	DAMAGE PRESENT
Windows	S	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

12.3 Interior Comments

4 BEDROOMS / 2 BATHROOMS

13 APPLIANCES

The kitchen appliance portion of the inspection covers checkpoints involving the observation and operation of the refrigerator, dishwasher, range, trash compactor, garbage disposal, ventilation equipment, microwave and any other permanently installed appliances.

13.1 General Appliance Information

There are no general information points in this section

13.2 Appliance CheckPoints

Checkpoints	Rating *	Comments
Dishwasher	S	
Disposal	MG	
Dryer	MG	
Microwave	NA	
Oven	NA	
Range Hood	S	
Range/Stove	S	
Refrigerator	MG	
Washer	MG	
Other	NA	

*Ratings: S=Satisfactory U=Unsatisfactory M=Marginal MG=Missing NA=Not Applicable NV=Not Visible

13.3 Appliance Comments

ALL APPLIANCES WERE POWERED THROUGH USE OF A GENERATOR FOR TESTING.

14 HOA INFORMATION	N/A
15 CODE VIOLATIONS	N/A
16 PENDING LITIGATION	N/A
17 DEMO ORDERS	N/A

18 MOLD DISCLOSURE

Radon Gas and Mold Notice and Release Agreement

**U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner**

Property Case#:

492-720911

Property Address:

15196 STICE RD
KRUM, TX 76249

PURCHASERS ARE HEREBY NOTIFIED AND UNDERSTAND THAT RADON GAS AND SOME MOLDS HAVE THE POTENTIAL TO CAUSE SERIOUS HEALTH PROBLEMS.

Purchase acknowledges and accepts that the HUD-owned property described above (the "Property") is being offered for sale "AS IS" with no representations as to the condition of the property. The Secretary of the U.S. Department of Housing and Urban Development, his/her officers, employees, agents, successors and assigns (the "Seller") and Southwest Alliance of Asset Managers, an independent management and marketing contractor ("M & M Contractor") to the Seller, have no knowledge of radon or mold in, on, or around the Property other than what may have already been described on the web site of the Seller or M & M Contractor or otherwise made available to Purchaser by the Seller or M & M Contractor.

Radon is an invisible and odorless gaseous radioactive element. Mold is general term for visible growth of fungus, whether it is visible directly or is visible when barriers, such as building components (for example, walls) or furnishings (for example, carpets), are removed.

Purchaser represents and warrants that Purchaser has not relied on the accuracy or completeness of any representations that have been made by the Seller and/or M & M Contractor as to the presence of radon or mold and that the Purchases has not relied on the Seller's or M & M Contractor's failure to provide information regarding the presence or effects of any radon or mold found on the Property.

Real Estate Brokers and Agents are not generally qualified to advise purchasers on radon or mold treatment or its health and safety risks. **PURCHASERS ARE ENCOURAGED TO OBTAIN THE SERVICES OF A QUALIFIED AND EXPERIENCED PROFESSIONAL TO CONDUCT INSPECTIONS AND TESTS REGARDING RADON AND MOLD PRIOR TO CLOSING.** Purchases are hereby notified and agree that they are solely responsible for any required remediation and/or resulting damages, including, but not limited to, any effects on health, due to radon or mold in, on or around the property.

In consideration of the sale of the Property to the undersigned Purchases, Purchases does hereby release, indemnify, hold harmless and forever discharge the Seller, as owner of the Property and separately, M & M Contractor, as the independent contractor responsible for maintaining and marketing the Property, and its officers, employees, agents, successors and assigns, from any and all claims, liabilities, or causes of action of any kind that the Purchases may now have or at any time in the future may have against the Seller and/or M & M Contractor resulting from the presence of radon or mold in, on or around the Property.

Purchases has been given the opportunity to review this Release Agreement with Purchases's attorney or other representatives of Purchases's choosing, and hereby acknowledges reading and understanding this Release. Purchases also understands that the promises, representations and warranties made by Purchases in this Release are a material inducement for Seller entering into the contract to sell the Property to Purchases.

Dated this _____ day of _____, 20__.

Purchase's Signature

Purchaser's Signature

Purchase's Printed Name

Purchaser's Printed Name

Form HUD-9548-E (6/2004)

19 ENVIRONMENTAL ISSUES

19.1. Environmental Compliance Record

**ENVIRONMENTAL COMPLIANCE RECORD
SINGLE FAMILY PROPERTY DISPOSITION**

FHA Case Number: 492-720911		
Property Address: 15196 STICE RD., KRUM, TX-76249		
COMPLIANCE FINDINGS	SOURCE/DOCUMENTATION	
<p>1. HISTORIC PRESERVATION</p> <p>Property () is (X) is not listed on the National Register of Historic Places.</p> <p>Property () is (X) is not located in an Historical District.</p> <p>Note: An appropriate deed restriction will be required if property meets either of the foregoing conditions.</p>	<p>http://atlas.thc.state.tx.us/shell-map-address.htm</p> <p>http://atlas.thc.state.tx.us/shell-map-address.htm</p>	
<p>2. FLOODPLAIN</p> <p>Property () is (X) is not located within the 100-year Floodplain.(Zones A and V)</p> <p>Note: Flood Insurance may be required.</p>	<p>Panel#: 48121C0175E</p> <p>Map#: 1-X</p> <p>Map Date: 04/02/1997</p>	
<p>3. AIRPORT RUNWAY CLEAR ZONES (24 CFR 51D)</p> <p>Property () is (X) is not located within boundary of runway zone.</p> <p>If "yes":</p> <ul style="list-style-type: none"> - Has the airport operator declined to acquire the property? () Yes (X) No - A signed disclaimer is required(24 CFRPart 51D). 	<p>INITIAL INSPECTION</p>	
<p>4. SUMMARY</p> <p>Additional actions () are (X) are not required on the basis of the findings above. If additional actions are required, describe them in an attachment.</p>		
<p>NOTE: OTHER ENVIRONMENTAL STATUES, EXECUTIVE ORDERS AND AUTHORITIES</p> <p>The remaining statutes and authorities cited at 24 CFR 50.4 do not require compliance because they are not relevant to property disposition actions which do not involve new construction.</p>		
Preparer: C COBOS	Title: PROPERTY TECH	Date: 07/14/2009
Supervisor: D WILLIAMS	Title: MANAGER	Date: 07/14/2009